BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM DIVISION OF MONETARY AFFAIRS FOMC SECRETARIAT

Date: September 30, 2010

To: Federal Open Market Committee

From: Deborah J. Danker

Subject: Arrangements for a Videoconference on October 15, 2010

The Chairman has called for the Committee to meet by videoconference on Friday, October 15 at 2:30 p.m. (Washington time) for a discussion of frameworks for monetary policy. We expect the meeting to end by 5:30 p.m. The discussion will not cover the economic outlook or immediate policy actions, and I do not anticipate any votes. Please keep in mind that the scheduling of this meeting is confidential until the release of the minutes of the November FOMC meeting.

As usual for a videoconference, you will need to be at a Federal Reserve facility to participate, and standard FOMC attendance rules will apply. Please let me know if you will not be taking the call from your usual location so the appropriate arrangements can be made. We will alert the System's videoconference support personnel. Here at the Board, the call will take place in the Special Library.

Board staff will circulate an options memo ahead of the meeting and will aim to send it out no later than October 13. If you have a perspective or a staff memo on this topic that you would like to share with the Committee in advance of the meeting, please let me know of your intention as soon as possible; we would hope to receive any such documents by c.o.b. on Tuesday, October 12.

For your reference, the Secretariat will also post on SDS a number of existing documents that were prepared previously on related topics. We will flag a couple of the more relevant papers, and we will send out an announcement in the next few days when the complete set has been assembled.