Board of Governors of the Federal Reserve System

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Table data for charts presented with Summary of Economic Projections given within the FOMC Minutes on April 27-28, 2010.

FOMC Minutes | Summary of Economic Projections

Figure 1. Central tendencies and ranges of economic projections, 2010-12 and over the longer run

Central tendencies and ranges of economic projections for years 2010 through 2012 and over the longer run. Actual values for years 2005 through 2009. The data for the actual values of the variables are annual. Definitions of variables are in the notes to table 1.

Change in real GDP Percent

	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	2.7	2.4	2.5	-1.9	0.1	-	-	-	-
Upper End of Range	-	-	-	-	-	4.0	4.6	5.0	3.0
Upper End of Central Tendency	-	-	-	-	-	3.7	4.5	4.5	2.8
Lower End of Central Tendency	-	-	-	-	-	3.2	3.4	3.5	2.5
Lower End of Range	-	-	-	-	-	2.7	3.0	2.8	2.4

Unemployment rate Percent

	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	5.0	4.5	4.8	6.9	10.0	-	-	-	-
Upper End of Range	-	-	-	-	-	9.7	8.7	7.7	6.3
Upper End of Central Tendency	-	-	-	-	-	9.5	8.5	7.5	5.3
Lower End of Central Tendency	-	-	-	-	-	9.1	8.1	6.6	5.0
Lower End of Range	-	-	-	-	-	8.6	7.2	6.4	5.0

PCE inflation Percent

	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	3.3	1.9	3.6	1.7	1.2	-	-	-	-
Upper End of Range	-	-	-	-	-	2.0	2.4	2.2	2.0
Upper End of Central Tendency	-	-	-	-	-	1.5	1.9	2.0	2.0
Lower End of Central Tendency	-	-	-	-	-	1.2	1.1	1.2	1.7
Lower End of Range	[-	-	-	-	-	1.1	0.9	0.7	1.5

Core PCE inflation Percent

	2005	2006	2007	2008	2009	2010	2011	2012
Actual	2.3	2.3	2.5	2.0	1.5	-	-	-
Upper End of Range	-	-	-	-	-	1.6	2.4	2.2
Upper End of Central Tendency	-	-	-	-	-	1.2	1.5	1.6
Lower End of Central Tendency	-	-	-	-	-	0.9	1.0	1.2
Lower End of Range	-	-	-	-	-	0.7	0.6	0.6

Figure 2.A. Distribution of participants' projections for the change in real GDP, 2010-12 and over the longer run

Histograms, four panels. Definitions of variables are in the general note to table 1.

Number of Participants

	2010		20	11	20	12	Longer Run	
Percent range	P	January projections	April projections	January projections	April projections	January projections	April projections	January projections
2.2 - 2.3	0	1	0	0	0	0	0	0
2.4 - 2.5	0	2	0	0	0	0	8	8
2.6 - 2.7	1	0	0	1	0	0	3	3
2.8 - 2.9	0	1	0	0	1	0	5	5
3.0 - 3.1	1	3	1	1	1	2	1	1
3.2 - 3.3	4	1	1	1	1	0	0	0
3.4 - 3.5	2	7	2	1	2	3	0	0
3.6 - 3.7	7	1	0	0	0	0	0	0
3.8 - 3.9	1	0	1	0	0	0	0	0
4.0 - 4.1	1	1	1	2	3	3	0	0
4.2 - 4.3	0	0	4	3	1	1	0	0
4.4 - 4.5	0	0	6	6	5	5	0	0

4.6 - 4.7	0	0	1	2	1	0	0	0
4.8 - 4.9	0	0	0	0	1	2	0	0
5.0 - 5.1	0	0	0	0	1	1	0	0

Figure 2.B. Distribution of participants' projections for the unemployment rate, 2010-12 and over the longer run

Histograms, four panels. Definitions of variables are in the general note to table 1.

Number of Participants

	2010		20	11	20	12	Longer Run		
Percent range	F	January projections	April projections	January projections	April projections	January projections	April projections	January projections	
4.8 - 4.9	0	0	0	0	0	0	0	1	
5.0 - 5.1	0	0	0	0	0	0	10	10	
5.2 - 5.3	0	0	0	0	0	0	5	5	
5.4 - 5.5	0	0	0	0	0	0	0	0	
5.6 - 5.7	0	0	0	0	0	0	0	0	
5.8 - 5.9	0	0	0	0	0	0	0	0	
6.0 - 6.1	0	0	0	0	0	1	1	0	
6.2 - 6.3	0	0	0	0	0	0	1	1	
6.4 - 6.5	0	0	0	0	2	2	0	0	
6.6 - 6.7	0	0	0	0	3	2	0	0	
6.8 - 6.9	0	0	0	0	0	2	0	0	
7.0 - 7.1	0	0	0	0	5	3	0	0	
7.2 - 7.3	0	0	1	1	3	2	0	0	
7.4 - 7.5	0	0	0	0	2	3	0	0	
7.6 - 7.7	0	0	0	0	2	2	0	0	
7.8 - 7.9	0	0	0	1	0	0	0	0	
8.0 - 8.1	0	0	3	1	0	0	0	0	
8.2 - 8.3	0	0	7	6	0	0	0	0	
8.4 - 8.5	0	0	5	5	0	0	0	0	
8.6 - 8.7	1	1	1	2	0	0	0	0	
8.8 - 8.9	0	0	0	1	0	0	0	0	
9.0 - 9.1	3	0	0	0	0	0	0	0	
9.2 - 9.3	8	1	0	0	0	0	0	0	
9.4 - 9.5	4	9	0	0	0	0	0	0	
9.6 - 9.7	1	5	0	0	0	0	0	0	
9.8 - 9.9	0	0	0	0	0	0	0	0	

Figure 2.C. Distribution of participants' projections for PCE inflation, 2010-12 and over the longer run

Histograms, four panels. Definitions of variables are in the general note to table 1.

Number of Participants

	2010		20	11	20	12	Longe	r Run
Percent range	P	January projections	April projections	January projections	April projections	January projections	April projections	January projections
0.7 - 0.8	0	0	0	0	1	1	0	0
0.9 - 1.0	0	0	3	1	1	1	0	0
1.1 - 1.2	5	2	1	4	2	0	0	0
1.3 - 1.4	7	7	3	2	1	2	0	0
1.5 - 1.6	3	2	4	3	6	6	3	3
1.7 - 1.8	1	4	2	3	1	2	2	2
1.9 - 2.0	1	2	2	3	3	5	12	12
2.1 - 2.2	0	0	1	0	2	0	0	0
2.3 - 2.4	0	0	1	1	0	0	0	0

Figure 2.D. Distribution of participants' projections for core PCE inflation, 2010-12

Histograms, three panels. Definitions of variables are in the general note to table 1.

Number of Participants

	20	10	20	11	2012		
Percent range	P	January projections	April projections	January projections	April projections	January projections	
0.5 - 0.6	0	0	1	0	1	0	
0.7 - 0.8	3	0	0	0	0	1	
0.9 - 1.0	7	1	4	5	1	1	
1.1 - 1.2	5	9	4	2	4	5	
1.3 - 1.4	0	3	4	3	3	1	
1.5 - 1.6	2	0	1	3	5	3	
1.7 - 1.8	0	2	0	0	0	2	

1.9 - 2.0	0	2	1	3	2	4
2.1 - 2.2	0	0	1	0	1	0
2.3 - 2.4	0	0	1	1	0	0

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