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Table data for charts presented with Summary of Economic Projections given within the FOMC Minutes on November 3-4, 2009.

[FOMC Minutes](#) | [Summary of Economic Projections](#)

Figure 1. Central tendencies and ranges of economic projections, 2009-12 and over the longer run

Central tendencies and ranges of economic projections for years 2009 through 2012 and over the longer run. Actual values for years 2004 through 2008. The data for the actual values of the variables are annual. Definitions of variables are in the notes to table 1.

Change in real GDP
Percent

	2004	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	3.1	2.7	2.4	2.5	-1.9	-	-	-	-	-
Upper End of Range	-	-	-	-	-	0.0	4.0	4.6	5.0	3.0
Upper End of Central Tendency	-	-	-	-	-	-0.1	3.5	4.5	4.8	2.8
Lower End of Central Tendency	-	-	-	-	-	-0.4	2.5	3.4	3.5	2.5
Lower End of Range	-	-	-	-	-	-0.5	2.0	2.5	2.8	2.4

Unemployment rate
Percent

	2004	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	5.4	4.9	4.4	4.8	6.9	-	-	-	-	-
Upper End of Range	-	-	-	-	-	10.3	10.2	8.7	7.6	6.3
Upper End of Central Tendency	-	-	-	-	-	10.1	9.7	8.6	7.5	5.2
Lower End of Central Tendency	-	-	-	-	-	9.9	9.3	8.2	6.8	5.0
Lower End of Range	-	-	-	-	-	9.8	8.6	7.2	6.1	4.8

PCE inflation
Percent

	2004	2005	2006	2007	2008	2009	2010	2011	2012	Longer Run
Actual	3.0	3.3	1.9	3.6	1.7	-	-	-	-	-
Upper End of Range	-	-	-	-	-	1.7	2.0	2.4	2.3	2.0
Upper End of Central Tendency	-	-	-	-	-	1.2	1.6	1.9	1.9	2.0

1.2 - 1.3	0	0	0	0	0	0	0	0	0
1.4 - 1.5	0	0	0	1	0	0	0	0	0
1.6 - 1.7	0	0	0	0	0	0	0	0	0
1.8 - 1.9	0	0	0	0	0	0	0	0	0
2.0 - 2.1	0	0	2	2	0	0	0	0	0
2.2 - 2.3	0	0	0	2	0	1	0	0	0
2.4 - 2.5	0	0	3	1	1	0	0	8	11
2.6 - 2.7	0	0	0	0	0	1	0	3	3
2.8 - 2.9	0	0	1	3	0	0	1	5	3
3.0 - 3.1	0	0	4	2	1	0	1	1	0
3.2 - 3.3	0	0	0	4	1	0	0	0	0
3.4 - 3.5	0	0	4	0	1	0	3	0	0
3.6 - 3.7	0	0	2	0	0	1	1	0	0
3.8 - 3.9	0	0	0	0	1	2	0	0	0
4.0 - 4.1	0	0	1	1	3	2	2	0	0
4.2 - 4.3	0	0	0	0	1	1	0	0	0
4.4 - 4.5	0	0	0	0	7	5	4	0	0
4.6 - 4.7	0	0	0	0	1	2	0	0	0
4.8 - 4.9	0	0	0	0	0	1	3	0	0
5.0 - 5.1	0	0	0	0	0	1	2	0	0
5.2 - 5.3	0	0	0	0	0	0	0	0	0

Figure 2.B. Distribution of participants' projections for the unemployment rate, 2009-12 and over the longer run

Histograms, five panels. Definitions of variables are in the general note to table 1.

Number of Participants

Percent range	2009		2010		2011		2012	Longer Run	
	November projections	June projections	November projections	June projections	November projections	June projections	November projections	November projections	June projections
4.4 - 4.5	0	0	0	0	0	0	0	0	1
4.6 - 4.7	0	0	0	0	0	0	0	0	0
4.8 - 4.9	0	0	0	0	0	0	0	1	3
5.0 - 5.1	0	0	0	0	0	0	0	11	10
5.2 - 5.3	0	0	0	0	0	0	0	4	2
5.4 - 5.5	0	0	0	0	0	0	0	0	0
5.6 - 5.7	0	0	0	0	0	0	0	0	0
5.8 - 5.9	0	0	0	0	0	0	0	0	0
6.0 - 6.1	0	0	0	0	0	0	1	0	1
6.2 - 6.3	0	0	0	0	0	0	0	1	0
6.4 - 6.5	0	0	0	0	0	0	2	0	0

6.6 - 6.7	0	0	0	0	0	0	0	0	0
6.8 - 6.9	0	0	0	0	0	1	2	0	0
7.0 - 7.1	0	0	0	0	0	0	4	0	0
7.2 - 7.3	0	0	0	0	1	0	3	0	0
7.4 - 7.5	0	0	0	0	0	0	4	0	0
7.6 - 7.7	0	0	0	0	0	0	1	0	0
7.8 - 7.9	0	0	0	0	1	0	0	0	0
8.0 - 8.1	0	0	0	0	1	2	0	0	0
8.2 - 8.3	0	0	0	0	6	0	0	0	0
8.4 - 8.5	0	0	0	1	3	4	0	0	0
8.6 - 8.7	0	0	1	0	5	6	0	0	0
8.8 - 8.9	0	0	0	0	0	1	0	0	0
9.0 - 9.1	0	0	0	0	0	1	0	0	0
9.2 - 9.3	0	0	3	1	0	2	0	0	0
9.4 - 9.5	0	0	6	3	0	0	0	0	0
9.6 - 9.7	0	1	5	6	0	0	0	0	0
9.8 - 9.9	4	5	1	4	0	0	0	0	0
10.0 - 10.1	11	9	0	0	0	0	0	0	0
10.2 - 10.3	2	1	1	1	0	0	0	0	0
10.4 - 10.5	0	1	0	0	0	0	0	0	0
10.6 - 10.7	0	0	0	1	0	0	0	0	0

Figure 2.C. Distribution of participants' projections for PCE inflation, 2009-12 and over the longer run

Histograms, five panels. Definitions of variables are in the general note to table 1.

Number of Participants

Percent range	2009		2010		2011		2012	Longer Run	
	November projections	June projections	November projections	June projections	November projections	June projections	November projections	November projections	June projections
0.1 - 0.2	0	0	0	0	0	0	1	0	0
0.3 - 0.4	0	0	0	0	0	0	0	0	0
0.5 - 0.6	0	0	0	0	1	1	0	0	0
0.7 - 0.8	0	0	0	0	0	0	0	0	0
0.9 - 1.0	3	5	0	2	3	2	2	0	0
1.1 - 1.2	12	4	3	3	1	3	1	0	0
1.3 - 1.4	0	5	7	4	2	0	2	0	0

1.5 - 1.6	1	2	4	4	4	6	5	3	3
1.7 - 1.8	1	1	1	1	1	1	1	2	2
1.9 - 2.0	0	0	2	3	4	2	4	12	11
2.1 - 2.2	0	0	0	0	0	1	0	0	1
2.3 - 2.4	0	0	0	0	1	0	1	0	0
2.5 - 2.6	0	0	0	0	0	1	0	0	0

Figure 2.D. Distribution of participants' projections for core PCE inflation, 2009-12

Histograms, four panels. Definitions of variables are in the general note to table 1.

Percent range	Number of Participants						
	2009		2010		2011		2012
	November projections	June projections	November projections	June projections	November projections	June projections	November projections
0.1 - 0.2	0	0	0	0	0	1	1
0.3 - 0.4	0	0	0	0	0	0	0
0.5 - 0.6	0	0	0	1	1	1	0
0.7 - 0.8	0	0	0	2	0	1	0
0.9 - 1.0	0	0	4	4	6	4	3
1.1 - 1.2	0	1	7	2	1	2	2
1.3 - 1.4	12	8	2	4	1	0	1
1.5 - 1.6	5	5	2	2	5	4	4
1.7 - 1.8	0	1	0	0	0	2	3
1.9 - 2.0	0	2	2	2	2	1	2
2.1 - 2.2	0	0	0	0	0	0	0
2.3 - 2.4	0	0	0	0	1	0	1
2.5 - 2.6	0	0	0	0	0	1	0

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