AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, July 25, 2017, at 1:00 p.m. and continuing on Wednesday, July 26, 2017, at 9:00 a.m.

- 1. Selection of Mark E. Van Der Weide as General Counsel.
- 2. Financial developments and open market operations.
 - **A.** Staff report on market developments and operations.
 - **B.** Action to ratify the open market transactions for the System account since the June meeting.
- **3.** Economic and financial situation.
 - A. Staff report.
 - **B.** Opportunity for Committee participants to comment on financial stability issues. (See memo dated July 14, 2017.)
 - **C.** Committee discussion of economic developments and outlook.
- **4.** Current monetary policy.
 - **A.** Staff comments.
 - **B.** Committee discussion.
 - **C.** Action to adopt directive and statement.
- **5.** Confirmation of the date for the next meeting (Tuesday–Wednesday, September 19–20, 2017).