AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, June 13, 2017, at 1:00 p.m. and continuing on Wednesday, June 14, 2017, at 9:00 a.m.

Raphael W. Bostic has been elected as an alternate member of the Federal Open Market Committee, and he has executed his oath of office.

- 1. Selection of Mark L.J. Wright as Associate Economist.
- 2. Financial developments and open market operations.
 - **A.** Staff report on market developments and operations.
 - **B.** Action to ratify the open market transactions for the System account since the May meeting.
- **3.** System Open Market Account reinvestment policy. (See background memo distributed on June 2, 2017.)
- **4.** Economic and financial situation.
 - **A.** Chart show.
 - **B.** Committee discussion of economic developments and outlook.
- **5.** Current monetary policy.
 - **A.** Staff comments.
 - **B.** Committee discussion.
 - **C.** Action to adopt directive and statement.
- **6.** Confirmation of the date for the next meeting (Tuesday–Wednesday, July 25–26, 2017).