

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, September 20, 2016, at 1:00 p.m.  
and continuing on  
Wednesday, September 21, 2016, at 9:00 a.m.**

1. Selection of Michael Held as Deputy General Counsel.
2. Proposed revisions to documents governing foreign currency operations. (See memos dated August 18, 2016, and memo dated September 13, 2016.)
3. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Staff report on planned publication of centralized counterparty policy documents. (See memo dated September 13, 2016.)
  - C. Action to ratify the open market transactions for the System account since the July meeting.
4. Economic and financial situation.
  - A. Staff report.
  - B. Committee discussion of economic developments and outlook.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
6. Confirmation of the date for the next meeting (Tuesday–Wednesday, November 1–2, 2016).