## AGENDA

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 17, 2015, at 10:30 a.m. and continuing on Wednesday, March 18, 2015, at 9:00 a.m.

- 1. Financial developments and open market operations.
  - **A.** Staff report on market developments and operations.
  - **B.** Action on authorization for quarter-end term RRP operations. (See background material distributed on March 6, 2015.)
  - **C.** Action to ratify the open market transactions for the System account since the January meeting.
- 2. Normalization tools. (See background material distributed on March 6, 2015.)
  - **A.** Staff report.
  - **B.** Committee discussion.
- **3.** Economic and financial situation.
  - **A.** Staff report.
  - **B.** Committee discussion of economic developments and outlook.
- **4.** Current monetary policy.
  - A. Staff comments.
  - **B.** Committee discussion.
  - **C.** Action to adopt directive and statement.
- **5.** Confirmation of the date for the next meeting (Tuesday–Wednesday, April 28–29, 2015).