

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, October 28, 2014, at 1:00 p.m.
and continuing on
Wednesday, October 29, 2014, at 9:00 a.m.**

1. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Staff report on proposals for reverse repurchase agreement operations (see forthcoming memo).
 - C. Action on proposals for reverse repurchase agreement.
 - D. Action to ratify the open market transactions for the System account since the September meeting.
2. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion of financial stability issues.
 - C. Committee discussion of economic developments and outlook.
3. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
4. Longer-run goals and monetary policy strategy.
 - A. Staff report.
 - B. Committee discussion.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, December 16–17, 2014).