A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, June 17, 2014, at 10:00 a.m.
and continuing on
Wednesday, June 18, 2014, at 9:00 a.m.

Loretta Mester has been elected as a member of the Federal Open Market Committee, and she has executed her oath of office.

1. Financial developments and open market operations.
- **A.** Staff report on market developments and operations.
- **B.** Action to ratify the open market transactions for the System account since the April meeting.

2. Monetary policy normalization. (See memos distributed June 6, 2014.)
- **A.** Staff presentation.
- **B.** Committee discussion.

3. Economic and financial situation.
- **A.** Chart show.
- **B.** Committee discussion of economic developments and outlook.

4. Current monetary policy.
- **A.** Staff comments.
- **B.** Committee discussion.
- **C.** Action to adopt directive and statement.

5. Confirmation of the date for the next meeting (Tuesday–Wednesday, July 29–30, 2014).