

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, April 26, 2011 at 10:30 a.m.
and continuing on
Wednesday, April 27, 2011 at 8:30 a.m.**

1. Financial developments and open market operations.
 - A. Report on market developments and operations.
 - B. Action to ratify the domestic open market transactions for the System account since the March meeting.
 - C. Action to ratify the foreign exchange transactions for the System account since the March meeting.
 - D. Action on annual renewal of swap agreements with Canada and Mexico. (See memo distributed on April 18, 2011.)
2. Strategies for removing policy accommodation. (See memos distributed on April 19, 2011.)
 - A. Staff report.
 - B. Committee discussion.
3. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday-Wednesday, June 21-22, 2011).