AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 17, 2009 at 2:00 p.m.
and continuing on
Wednesday, March 18, 2009 at 9:00 a.m.

1. Foreign currency and domestic open market operations.
   A. Report on market developments.
   B. Report on System liquidity programs and balance sheet developments.
   C. Update on the Term Asset-Backed Securities Loan Facility.
   D. Proposal on temporary foreign-currency liquidity swap lines (see forthcoming memo).
   E. Update on initiative for additional Federal Reserve balance sheet management tools (see memo dated March 9, 2009).
   F. Committee discussion.
   G. Action to ratify the open market transactions for the System account since the January meeting.

2. Economic situation.
   A. Staff report.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

4. Confirmation of the date for the next meeting (Tuesday-Wednesday, April 28-29, 2009).