

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Wednesday, May 10, 2006 at 8:30 a.m.**

1. Foreign currency and domestic open market operations.
  - A. Report on market developments.
  - B. Action to ratify the open market transactions for the System account since the March meeting.
  - C. Action to renew swap agreements with Canada and Mexico. (Memo from Dino Kos dated April 24, 2006.)
2. Action on technical FOIA-related issues. (Memo from Scott Alvarez and Kit Wheatley dated May 1, 2006.)
3. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
5. Confirmation of the date for next meeting (Wednesday-Thursday, June 28-29, 2006).