

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Wednesday, November 10, 2004, at 9:00 a.m.**

1. Approval of the minutes for the September 21, 2004 meeting.
2. Election of Deborah J. Danker as Deputy Secretary to serve until the election of a successor at the first meeting of the Committee after December 31, 2004.
3. Foreign currency and domestic open market operations.
  - A. Report on foreign exchange market developments.
  - B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on September 21, 2004.
4. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
5. Confirmation of date for next meeting (Tuesday, December 14, 2004).