AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 19, 2002 at 9:00 a.m.

1. Approval of the minutes for the January 29-30, 2002, meeting.

2. Foreign currency and domestic open market operations.
   A. Report on foreign exchange market developments.
   B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on January 29-30, 2002.


4. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Further discussion of disclosure policy issues. (See memo from Governor Ferguson, dated March 11, 2002).

7. Confirmation of date for next meeting (Tuesday, May 7, 2002).