AGENDA

FEDERAL OPEN MARKET COMMITTEE

TUESDAY, MARCH 30, 1999

1. Approval of the minutes for the February 2-3, 1999 meeting.

2. Foreign currency and domestic open market operations.
   B. Report on domestic market developments and actions to ratify the open market transactions for System account since the meeting on February 2-3, 1999.

3. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

5. Confirmation of date for next meeting (Tuesday, May 18, 1999.)