

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Wednesday, November 15, 1995 at 9:00 a.m.

1. Approval of the minutes for the September 26, 1995, meeting.
2. Foreign currency and domestic open market operations.
 - A. Report on foreign exchange market developments and Desk operations since the meeting on September 26, 1995 and action to ratify foreign currency transactions, if any, since the meeting.
 - B. Annual renewal of reciprocal currency arrangements expiring before December 31, 1995.
 - C. Report on domestic market developments and Desk open market operations since the meeting on September 26, 1995 and action to ratify domestic open market transactions since the meeting.
 - D. Report on issues relating to domestic Desk operations in the event of a Treasury default.
3. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
5. Confirmation of date for next meeting (Tuesday, December 19, 1995).