

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 22, 1995 at 9:00 a.m.

1. Approval of the minutes for the July 5-6, 1995, meeting.
2. Foreign currency and domestic open market operations.
 - A. Report on market developments and operations since the meeting on July 5-6, 1995.
 - B. Action to ratify foreign currency transactions since the meeting.
 - C. Action to ratify domestic open market transactions since the meeting.
3. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
5. Confirmation of date for next meeting (Tuesday, September 26, 1995).