AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 22, 1995 at 9:00 a.m.

1. Approval of the minutes for the July 5-6, 1995, meeting.

2. Foreign currency and domestic open market operations.
   A. Report on market developments and operations since the meeting on July 5-6, 1995.
   B. Action to ratify foreign currency transactions since the meeting.
   C. Action to ratify domestic open market transactions since the meeting.

3. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

5. Confirmation of date for next meeting (Tuesday, September 26, 1995).