

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 28, 1995 at 9:00 a.m.

1. Approval of the minutes for the January 31-February 1, 1995, meeting.
2. Delegation of responsibility for decisions on appeals under the Freedom of Information Act of denials of access to Committee records. (Memorandum from Mr. Bernard dated March 22, 1995.)
3. Election of Deputy General Counsel from Federal Reserve Bank of New York and election of associate economist from Federal Reserve Bank of Chicago.
4. Review of Committee's "Program for Security of FOMC Information". (Memorandum from Mr. Bernard dated March 22, 1995.)
5. Review of authorization for domestic open market operations.
6. Review of (a) foreign currency authorization, (b) foreign currency directive and (c) procedural instructions with respect to foreign currency operations, including review of "warehousing" authority incorporated in (a) and (b). (Memorandum from Mr. Truman dated March 21, 1995.)
7. Foreign currency and domestic open market operations.
  - A. Report on market developments and operations since the meeting on January 31-February 1, 1995.
  - B. Action to ratify foreign currency transactions since the meeting.
  - C. Action to ratify domestic open market transactions since the meeting.
8. Economic situation.
  - A. Staff report on economic situation.
  - B. Committee discussion.
9. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
10. Confirmation of date for next meeting (Tuesday, May 23, 1995.)