

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, September 27, 1994 at 9:00 a.m.

1. Approval of the minutes for the August 16, 1994 meeting.
2. Election of associate economist from Federal Reserve Bank of New York.
3. Foreign currency operations.
 - A. Report on operations since the August meeting.
 - B. Action to ratify transactions, if any, since the meeting.
4. Domestic open market operations.
 - A. Report on operations since the August meeting.
 - B. Action to ratify transactions since the meeting.
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, November 15, 1994).