AGENDA
FEDERAL OPEN MARKET COMMITTEE
Tuesday, August 16, 1994 at 9:00 a.m.

1. Approval of the minutes for the July 5-6, 1994 meeting.

2. Foreign currency operations.
   A. Report on operations since the July meeting.
   B. Action to ratify transactions, if any, since the meeting.

3. Domestic open market operations.
   A. Report on operations since the July meeting.
   B. Action to ratify transactions since the meeting.

4. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday, September 27, 1994).