AGENDA
FEDERAL OPEN MARKET COMMITTEE
Tuesday, May 17, 1994 at 9:00 a.m.

1. Approval of the minutes for the March 22, 1994 meeting.

2. Foreign currency operations.
   A. Report on operations since the March meeting.
   B. Action to ratify transactions since the meeting.

3. Domestic open market operations.
   A. Report on operations since the March meeting.
   B. Action to ratify transactions since the meeting.

4. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday-Wednesday, July 5-6, 1994).