A G E N D A(REVISED)

FEDERAL OPEN MARKET COMMITTEE

Tuesday. December 21, 1993 at 9:00 a.m.

- 1. Approval of the minutes for the November 16, 1993 meeting.
- 2. Delegation of responsibility for decisions on appeals under the Freedom of Information Act of denials of access to Committee records. (Memorandum dated December 17, 1993)
- 3. Discussion of staff study of price stability and economic performance. (Memorandum dated December 13, 1993)
- 4. Foreign currency operations.
 - A. Report on operations since the November meeting.
 - B. Action to ratify transactions, if any, since the meeting.
- 5. Domestic open market operations.
 - A. Report on operations since the November meeting.
 - B. Action to ratify transactions since the meeting.
- 6. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
- 7. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
- Confirmation of date for next meeting (Thursday-Friday, February 3-4, 1994).