

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 18 1993 at 9:00 a.m.

1. Approval of the minutes for the March 23, 1993 meeting.
2. Foreign currency operations.
  - A. Report on operations since the March meeting.
  - B. Action to ratify transactions since the meeting.
3. Domestic open market operations.
  - A. Report on operations since the March meeting.
  - B. Action to ratify transactions since the meeting.
4. Economic situation.
  - A. Staff report on economic situation
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday-Wednesday, July 6-7, 1993).