1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on November 17, 1992.

2. Foreign currency operations.
   A. Report on operations since the November meeting.
   B. Action to ratify transactions, if any, since the meeting.

3. Domestic open market operations.
   A. Report on operations since the November meeting.
   B. Action to ratify transactions since the meeting.

4. Economic situation.
   A. Staff report on economic situation
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday-Wednesday, February 2-3, 1993).