AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 18, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on June 30-July 1, 1992.

2. Foreign currency operations.
   A. Report on operations since the previous meeting.
   B. Action to ratify transactions since the meeting.

3. Domestic open market operations.
   A. Report on operations since the previous meeting.
   B. Action to ratify transactions since the meeting.

4. Economic situation.
   A. Staff report on economic situation
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday, October 6, 1992)