

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 31, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on February 4-5, 1992.
2. Foreign currency operations.
 - A. Report on operations since the meeting on February 4-5, 1992.
 - B. Action to ratify transactions since February meeting.
3. Domestic open market operations.
 - A. Report on operations since the meeting on February 4-5, 1992.
 - B. Action to ratify transactions since February meeting.
4. Review of System operations in Treasury coupon issues.
(Memorandum from Mr. Sternlight distributed March 6, 1992.)
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, May 19, 1992).