AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 26, 1991 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on February 5-6, 1991.

2. Task Force Report on relationship of discount rate and open market operations. (Memorandum to be distributed.)

3. Foreign currency operations.
   A. Report on operations since the meeting on February 5-6, 1991.
   B. Action to ratify transactions since February meeting.

4. Domestic open market operations.
   A. Report on operations since the meeting on February 5-6, 1991.
   B. Action to ratify transactions since December meeting.

5. Economic situation.
   A. Staff report on economic situation
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday May 14, 1991)