

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, December 18, 1989 at 1:00 p.m.

and continuing on

Tuesday, December 19, 1989 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on November 14, 1989.
2. Staff presentation on eliminating inflation by 1995 (Chart Show).
3. Foreign currency operations.
  - A. Report on operations since the meeting on November 14, 1989.
  - B. Action to ratify transactions since November meeting.
4. Domestic open market operations.
  - A. Report on operations since the meeting on November 14, 1989.
  - B. Action to ratify transactions since November meeting.
5. Economic situation.
  - A. Staff report on economic situation.
  - B. Committee discussion.
6. Current monetary policy and domestic policy directive.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday-Wednesday, February 6-7, 1990)