

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 16, 1988 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on June 29-30, 1988.
2. Foreign currency operations.
 - A. Report on operations since the meeting on June 29-30, 1988.
 - B. Action to ratify transactions since the June meeting.
3. Domestic open market operations.
 - A. Report on operations since the meeting on June 29-30, 1988.
 - B. Action to ratify transactions since the June meeting.
4. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
5. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday, September 20, 1988).