
2. Economic situation.
   A. Staff report on economic situation (Chart Show)
   B. Committee discussion.

3. Longer-run ranges for monetary aggregates.
   A. Staff comments.
   B. Committee discussion and action on ranges for 1988.

4. Foreign currency operations.
   A. Report on operations since the meeting on December 15-16, 1987.
   B. Action to ratify transactions since the December meeting.

5. Domestic open market operations.
   A. Report on operations since the meeting on December 15-16, 1987.
   B. Action to ratify transactions since the December meeting.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday, March 29, 1988).