AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 18, 1987 at 9:00 a.m.

1. Election of Chairman.


3. Foreign currency operations.
   A. Report on operations since the meeting on July 7, 1987.
   B. Action to ratify transactions since the July meeting.

4. Domestic open market operations.
   A. Report on operations since the meeting on July 7, 1987.
   B. Action to ratify transactions since the July meeting.

5. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday, September 22, 1987).