

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, February 10, 1987 at 3:00 p.m.

and continuing on

Wednesday, February 11, 1987 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on December 15-16, 1986.
2. Foreign currency operations.
 - A. Report on operations since the meeting on December 15-16, 1986.
 - B. Action to ratify transactions since the December meeting.
3. Domestic open market operations.
 - A. Report on operations since the meeting on December 15-16, 1986.
 - B. Action to ratify transactions since the December meeting.
4. Economic situation.
 - A. Staff report on economic situation (Chart Show).
 - B. Committee discussion.
5. Longer-run ranges for monetary aggregates.
 - A. Staff comments.
 - B. Committee discussion and action on ranges for 1987.

6. Current monetary policy and domestic policy directive.

A. Staff comments.

B. Committee discussion.

C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday, March 31, 1987).