

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, November 4, 1985 at 3:00 p.m.

and continuing on

Tuesday, November 5, 1985 at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 1, 1985.
2. Staff presentation on foreign exchange value of the dollar and the U.S. economy.
3. Foreign currency operations.
 - A. Report on operations since the meeting on October 1, 1985.
 - B. Action to ratify transactions since October meeting.
 - C. Action to approve one-year extensions in swap line agreements.
4. Domestic open market operations.
 - A. Report on operations since the meeting on October 1, 1985.
 - B. Action to ratify transactions since October meeting.
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, December 17, 1985)