

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, July 16, 1984, at 3:00 p.m.

and continuing on

Tuesday, July 17, 1984, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on May 21-22, 1984.
  
2. Economic outlook and longer-run ranges for monetary aggregates.
  - A. Staff report on economic situation.
  - B. Committee discussion of economic situation.
  - C. Comments by Staff Director on longer-run ranges.
  - D. Committee discussion and actions to establish longer-run ranges.
    1. Ranges for 1984
    2. Tentative ranges for 1985.
  
3. Foreign currency operations.
  - A. Report on operations since the meeting on May 21-22, 1984.
  
  - B. Action to ratify transactions since the meeting on May 21-22, 1984.
  
4. Domestic open market operations.
  - A. Report on operations since the meeting on May 21-22, 1984.
  
  - B. Action to ratify transactions since the meeting on May 21-22, 1984.

5. Current monetary policy and domestic policy directive.
  - A. Comments by Staff Director.
  - B. Committee discussion.
  - C. Action to adopt policy directive.
  
6. Confirmation of date for next meeting (Tuesday, August 21, 1984).