

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, March 26, 1983 at 2:00 p.m.

and continuing on

Tuesday, March 27, 1983 at 11:30 a.m.

Advices of the election of the following members and alternate members of the Federal Open Market Committee for the year commencing March 1, 1984, have been received by the Secretariat and the named individuals have executed their oaths of office:

Member

Anthony M. Solomon
Edward G. Boehne
Karen N. Horn
Robert H. Boykin
E. Gerald Corrigan

Alternate Member

Thomas M. Timlen
Robert P. Black
Silas Keehn
Robert P. Forrestal
John J. Balles

1. Election of officers to serve until the election of their successors at the first meeting of the Committee after February 28, 1985.
 - A. Chairman
 - B. Vice Chairman
 - C. Staff officers
2. Selection of a Federal Reserve Bank to execute transactions for the System Open Market Account.
3. Selection of (a) Manager for Domestic Operations, and (b) Manager for Foreign Operations, System Open Market Account.
4. Review of (a) foreign currency authorization, (b) foreign currency directive and (c) procedural instructions with respect to foreign currency operations. (Copies attached.)

5. Review of authorization for domestic open market operations.
6. Review of agreement with the Treasury to warehouse foreign currencies.
(See memorandum dated March 19, 1984.)
7. Recommendation with respect to bankers acceptances.
(See memorandum dated March 19, 1984.)
8. Subcommittee report on security of FOMC proceedings and documents.
(See memorandum dated March 19, 1984.)
9. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on January 30-31, 1984.
10. Foreign currency operations.
 - A. Report on operations since the meeting on January 30-31.
 - B. Action to ratify transactions, if any, since the meeting on January 30-31.
11. Domestic open market operations.
 - A. Report on operations since the meeting on January 30-31.
 - B. Action to ratify transactions since the meeting on January 30-31.
12. Staff report on economic situation.

13. Committee discussion of economic situation and policy implications.
14. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.
- 15 . Confirmation of date for next meeting. (Tuesday, May 22, 1984.)