

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, December 19, 1983, at 3:00 p.m.

and continuing on

Tuesday, December 20, 1983, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on November 14-15, 1983.
2. Acceptance of Report of Examination of the System Open Market Account (distributed December 13, 1983).
3. Preliminary report on contemporaneous reserve accounting and open market operations.
4. Economic situation.
 - A. Staff report.
 - B. Committee discussion.
5. Preliminary discussion of the 1984 ranges for the monetary aggregates.
 - A. Staff comment.
 - B. Committee discussion.

6. Foreign currency operations.
 - A. Report on operations since the meeting on November 14-15, 1983.
 - B. Action to ratify transactions since the meeting on November 14-15, 1983.

7. Domestic open market operations.
 - A. Report on operations since the meeting on November 14-15, 1983.
 - B. Action to ratify transactions since the meeting on November 14-15, 1983.

8. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.

9. Confirmation of date for next meeting (Monday-Tuesday, February 6-7, 1984 or Monday-Tuesday, January 30-31, 1984).