

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, November 14, 1983, at 3:00 p.m.

and

Tuesday, November 15, 1983, at 9:30 a.m.

Briefing Session

1. Staff presentation on inflation.
2. Committee discussion.

Meeting

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 4, 1983.
2. Foreign currency operations
 - A. Report on operations since the meeting on October 4, 1983.
 - B. Action to ratify transactions since the meeting on October 4, 1983.
 - C. Recommendations with respect to annual renewal of swap arrangements.
3. Domestic open market operations
 - A. Report on operations since the meeting on October 4, 1983.
 - B. Action to ratify transactions since the meeting on October 4, 1983.
4. Economic situation.
 - A. Staff report.
 - B. Committee discussion.

5. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.

6. Confirmation of date for next meeting (Tuesday, December 20, 1983).