

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, February 8, 1983, at 2:30 p.m.

and continuing on

Wednesday, February 9, 1983, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on December 20-21, 1982.

2. Longer-run ranges for monetary aggregates.
 - A. Staff report on economic situation.

 - B. Comments by Staff Director on longer-run ranges.

 - C. Committee discussion of economic situation and implications for longer-run ranges.

 - D. Action to establish longer-run ranges.

3. Foreign currency operations
 - A. Report on operations since the meeting on December 20-21, 1982.

 - B. Action to ratify transactions, if any, since the meeting on December 20-21, 1982.

4. Domestic open market operations.
 - A. Report on operations since the meeting on December 20-21, 1982.

 - B. Action to ratify transactions since the meeting on December 20-21, 1982.

5. Current monetary policy and domestic policy directive.

A. Comments by Staff Director.

B. Committee discussion.

C. Action to adopt policy directive.

6. Confirmation of date for next meeting (Tuesday, March 29, 1983).