

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Wednesday, June 30, 1982, at 3:00 p.m.

and continuing on

Thursday, July 1, 1982, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on May 18, 1982.

2. Longer-run ranges for monetary aggregates.
 - A. Staff report on economic situation.

 - B. Committee discussion of economic situation and implications for longer-run ranges.

 - C. Action to establish longer-run ranges.

3. Foreign currency operations.
 - A. Report on foreign currency operations since the meeting on May 18, 1982.

 - B. Action to ratify transactions since meeting on May 18, 1982.

4. Domestic open market operations.
 - A. Report on operations since the meeting on May 18, 1982.

 - B. Action to ratify transactions since the meeting on May 18, 1982.

5. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.

6. Confirmation of date for next meeting (Tuesday, August 24, 1982).