

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, September 16, 1980

9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on August 12, 1980.
2. Foreign currency operations.
 - A. Report on operations since the meeting on August 12.
 - B. Action to ratify transactions since the meeting on August 12.
 - C. Recommendations with respect to operations.
3. Domestic open market operations.
 - A. Report on operations since the meeting on August 12.
 - B. Action to ratify transactions since the meeting on August 12.
4. Staff report on economic situation.
5. Comments by Economist on prospective financial relationships.
6. Committee discussion of economic situation and policy implications.

7. Current monetary policy and domestic policy directive.

A. Committee discussion.

B. Action to adopt policy directive.

8. Delegation of responsibility for appeals under the Freedom of Information Act.

9. Confirmation of date for next meeting (Tuesday, October 21, 1980.)