

A G E N D A
FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 12, 1980

9:30 a.m.

1. Approval of minutes of actions taken at the meetings of the Federal Open Market Committee on March 7, 1980, May 6, 1980, and July 9, 1980.

2. Foreign currency operations.
 - A. Report on operations since the meeting on July 9.

 - B. Action to ratify transactions since the meeting on July 9.

 - C. Recommendations with respect to operations.

3. Domestic open market operations.
 - A. Report on operations since the meeting on July 9.

 - B. Action to ratify transactions since the meeting on July 9.

4. Staff report on economic situation.

5. Comments by Associate Economist on prospective financial relationships.

6. Committee discussion of economic situation and policy implications.

7. Current monetary policy and domestic policy directive.
 - A. Committee discussion.
 - B. Action to adopt policy directive.

8. Confirmation of date for next meeting (Tuesday, September 16, 1980.)