AGENDA
FEDERAL OPEN MARKET COMMITTEE

Tuesday, February 15, 1977
9:00 a.m.

1. Executive session.


3. Discussion of memorandum from General Counsel distributed on February 8, 1977, regarding the Committee's information rules.

4. Foreign currency operations.
   A. Report on foreign currency operations since the meeting of the Committee on January 17-18, 1977.
   B. Action to approve, ratify, and confirm transactions since the previous meeting.
   C. Consideration of Manager's recommendations with respect to foreign currency operations.
5. Economic and financial situation and outlook.
   A. Staff comments.
   B. General Committee discussion.

6. Domestic open market operations.
   A. Report on open market operations since the meeting of the Committee on January 17-18, 1977.
   B. Action to approve, ratify, and confirm transactions since the previous meeting.
   C. Comments by Economist (Domestic Finance) on prospective financial relationships.

7. Discussion of memorandum from Governor Partee distributed on February 7, 1977, on recommendations regarding the domestic policy directive.

8. Current monetary policy and domestic policy directive to be issued to Federal Reserve Bank of New York, (Copy of January 17-18, 1977, directive attached.)


10. Confirmation of date for next meeting. (Tuesday, March 15, 1977.)