

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, October 16 1973, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on September 18, 1973.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on September 18, 1973.
3. Foreign currency operations.
  - A. Reports on foreign meetings.
  - B. Report by Special Manager on foreign currency operations since the meeting of the Committee on September 18, 1973; and action with respect to transactions during that period.
  - C. Consideration of recommendations of Special Manager.
4. Economic and financial situation and outlook.
  - A. Comments by Senior Economist.
  - B. General Committee discussion.

5. Domestic open market operations.
  - A. Report by Manager on open market operations since the meeting of the Committee on September 18, 1973; and action with respect to transactions during that period.
  - B. Comments by Economist (Domestic Finance) on prospective financial relationships.
6. Discussion of monetary policy and of domestic policy directive to be issued to the Federal Reserve Bank of New York. (Copy of September 18, 1973, directive attached.)
7. Semi-annual review of authority to lend securities from System Open Market Account. (See forthcoming memoranda from Manager and General Counsel.)
8. Adoption of 1974 FOMC meeting schedule. (See memorandum from Secretariat dated September 11, 1973.)
9. Discussion of types of information on Committee targets to be included in FOMC policy records. (See forthcoming report of Subcommittee on FOMC policy records.)
10. Confirmation of date for the next meeting (November 20, 1973).