

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, November 25, 1969, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 28, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on October 28, 1969.
3. Ratification of action by members of the Federal Open Market Committee amending paragraph 1(a) of continuing authority directive, effective November 14, 1969, to increase leeway for changes in System Account holdings of U.S. Government securities between meetings of Committee from \$2 billion to \$3 billion.
4. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on October 28, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
5. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on October 28, 1969; and action with respect to transactions.
6. Staff reports on economic and financial developments.
7. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
8. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of October 28, 1969, directive attached.)
9. Release of additional Committee minutes. (See memorandum from Secretariat dated November 17, 1969, and entitled "Alternative possible procedures for release of FOMC minutes for years after 1961.")
10. Discussion of memorandum from Messrs. Holland, Holmes and Hackley dated November 12, 1969, and entitled "Request for access to Committee records."
11. Confirmation of date for next meeting (December 16, 1969).

Attachment