

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, August 12, 1969, at 9:30 a.m.,

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on **July 15, 1969.**
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on July 15, 1969.
3. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on July 15, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on July 15, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of July 15, 1969, directive attached.)
8. Further discussion of outright System transactions in agency issues.
9. Confirmation of date for next meeting (September 9, 1969).

Attachment