

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, July 15, 1969, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on June 24, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on June 24, 1969.
3. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on June 24, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on June 24, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of June 24, 1969, directive attached.)
8. Further discussion of outright System transactions in agency issues.
9. Confirmation of date for next meeting (August 12, 1969).

Attachment