

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, April 29, 1969, at 9:30 a.m.

1. Approval of the minutes of actions taken at the meeting of the Federal Open Market Committee on April 1, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee held on April 1, 1969.
3. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on April 1, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on April 1, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of April 1, 1969, directive attached.)
8. Consideration of final report of Joint Treasury-Federal Reserve Study of the U.S. Government Securities Market. (Distributed on March 21, 1969. See also memorandum from Mr. Maisel dated April 8, 1969, and entitled "Recommendation on Report of Treasury-Federal Reserve Study of the U.S. Government Securities Market.")
9. Confirmation of date for next meeting (May 27, 1969).

Attachment