

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, February 4, 1969, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on January 14, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on January 14, 1969.
3. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on January 14, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on January 14, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of January 14, 1969, directive attached.)
8. Discussion of problems relating to Treasury cash position and debt ceiling. (See forthcoming memorandum from Manager.)
9. Confirmation of date for next meeting (March 4, 1969).

Attachment