

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, April 4, 1967, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on March 7, 1967.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on March 7, 1967; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Further discussion of Committee policy with respect to publication of information on drawings under System swap network and on other System foreign currency operations.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on March 7, 1967; and action with respect to transactions during such period.
5. Reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy, and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of March 7, 1967, directive attached.)
8. Further discussion of the effect on Committee procedures of the "Freedom of Information Act." (See forthcoming memoranda from Committee Counsel and Secretariat.)
9. Confirmation of date for next meeting (May 2, 1967).

Attachments

1. Continuing authority directive
2. Authorization and directive for foreign currency operations
3. Current economic policy directive